

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

*Brenda G. Brinker*

President of the Board - Original Signature Required

*June 11, 2020*

Date

*Megan P. Hepler*

Secretary of the Board - Original Signature Required

*June 11, 2020*

Date

*[Handwritten Signature]*

Chief School Administrator - Original Signature Required

*June 12, 2020*

Date

Megan Hepler

Contact Person

(814)473-6311

Extn :0

Telephone

Extension

heplerm@unionsd.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Union SD	COUNTY : Clarion	AUN : 106169003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020 )?

Yes   
No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$12401149
Ending Unassigned Fund Balance	\$1586064
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	12.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Brenda G. Brinker</i>	DATE <i>June 11, 2020</i>
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Union SD	County : Clarion	AUN Number : 106169003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SCHOOL BOARD PRESIDENT  <i>Brenda L. Brinker</i>	DATE  <i>May 12, 2020</i>
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is not equal to 0 in order to cover unexpected expenses and the instability of the state budget/funding. Union School District relies heavily on state funding.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is not equal to 0 to cover increasing insurance costs, PSERS, current debt, as well as, the instability of the state budget funding. Union School District relies heavily on state funding.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,716,946
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,140,809
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,857,755</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	2,221,082
7000 Revenue from State Sources	8,703,245
8000 Revenue from Federal Sources	580,532
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$11,504,859</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$17,362,614</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	1,491,882
6113 Public Utility Realty Taxes	2,200
6114 Payments in Lieu of Current Taxes - State / Local	4,800
6120 Current Per Capita Taxes, Section 679	8,600
6140 Current Act 511 Taxes - Flat Rate Assessments	16,600
6150 Current Act 511 Taxes - Proportional Assessments	374,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	121,100
6500 Earnings on Investments	12,000
6700 Revenues from LEA Activities	12,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	144,000
6910 Rentals	13,400
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	10,000

**REVENUE FROM LOCAL SOURCES \$2,221,082**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	5,787,300
7112 Basic Education Funding-Social Security	609,453
7311 Pupil Transportation Subsidy	440,670
7312 Nonpublic and Charter School Pupil Transportation Subsidy	8,085
7330 Health Services (Medical, Dental, Nurse, Act 25)	10,000
7340 State Property Tax Reduction Allocation	140,939
7505 Ready to Learn Block Grant	157,782
7810 State Share of Social Security and Medicare Taxes	280,946
7820 State Share of Retirement Contributions	1,268,070

**REVENUE FROM STATE SOURCES \$8,703,245**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	212,364
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	28,088
8517 NCLB, Title IV - 21st Century Schools	13,517
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	158,672
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	146,391
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	20,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,500
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$580,532</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>11,504,859</b>
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Act 1 Index (current): 3.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$1,491,882</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$140,939</u></b>
Total Approx. Tax Revenue:	<b>\$1,632,821</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$1,834,267</b>

Clarion

Total

<b>2019-20 Data</b>		
a. Assessed Value	\$36,177,757	\$36,177,757
b. Real Estate Mills	50.5080	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$114,332,362	\$114,332,362
d. Assessed Value	\$36,316,373	\$36,316,373
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$1,827,266	\$1,827,266
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$1,827,266	\$1,827,266
(f Total * g)		
i. Base Mills Subject to Index	50.5080	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	88.10352%	88.10352%
k. Tax Levy Needed	\$1,834,267	\$1,834,267
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>50.5080</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$1,834,267	\$1,834,267
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$1,693,328
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$1,491,882
(n * Est. Pct. Collection)		



Act 1 Index (current): 3.9%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$1,491,882</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$140,939</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$1,632,821</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$1,834,267</b>	
	<b>Clarion</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	52.4778	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,905,803	\$1,905,803
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$2,692.85	
Number of Homestead/Farmstead Properties	1040	1040
Median Assessed Value of Homestead Properties		\$13,560

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Act 1 Index (current): 3.9%

<b>Calculation Method:</b>	<b>Rate</b>			
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$1,491,882</b>			
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$140,939</u></b>			
<b>Total Approx. Tax Revenue:</b>	<b>\$1,632,821</b>			
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$1,834,267</b>			
	<b>Clarion</b>		<b>Total</b>	

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$140,939	Lowering RE Tax Rate	\$0	\$140,939
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$140,939</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	36,316,373	50.5080	1,834,267			88.10352%	
<b>Totals:</b>	<b>36,316,373</b>		<b>1,834,267</b>	<b>140,939</b>	<b>1,693,328</b>	<b>88.10352%</b>	<b>1,491,882</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		8,600
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	12,340
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	8,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 20,340 16,600**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	332,500	279,300
6152 Current Act 511 Occupation Taxes	300.0000	0.000	82,000	82,000
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	20,000	13,200
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 434,500 374,500**

**Total Act 511, Current Taxes 391,100**

<b>Act 511 Tax Limit --&gt;</b>	<b>114,332,362</b>	<b>12</b>	<b>1,371,988</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Clarion	50.5080	50.5080	0.00%	Yes	3.9%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.9%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.9%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.9%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.9%			
6152	Current Act 511 Occupation Taxes	300.0000	300.0000	0.00%	Yes	3.9%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.9%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	5,360,617
1200 Special Programs - Elementary / Secondary	1,371,558
1300 Vocational Education	476,789
1400 Other Instructional Programs - Elementary / Secondary	2,244
<b>Total Instruction</b>	<b>\$7,211,208</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	527,710
2200 Support Services - Instructional Staff	170,906
2300 Support Services - Administration	949,409
2400 Support Services - Pupil Health	172,193
2500 Support Services - Business	131,452
2600 Operation and Maintenance of Plant Services	1,371,973
2700 Student Transportation Services	652,519
2800 Support Services - Central	363,777
2900 Other Support Services	4,730
<b>Total Support Services</b>	<b>\$4,344,669</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	297,498
3300 Community Services	17,101
<b>Total Operation of Non-Instructional Services</b>	<b>\$314,599</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	341,545
5200 Interfund Transfers - Out	189,128
<b>Total Other Expenditures and Financing Uses</b>	<b>\$530,673</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$12,401,149</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,707,358
200 Personnel Services - Employee Benefits	2,008,751
300 Purchased Professional and Technical Services	118,907
400 Purchased Property Services	19,000
500 Other Purchased Services	239,700
600 Supplies	187,151
700 Property	76,500
800 Other Objects	3,250
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$5,360,617</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	555,577
200 Personnel Services - Employee Benefits	370,605
300 Purchased Professional and Technical Services	56,880
500 Other Purchased Services	368,980
600 Supplies	15,770
800 Other Objects	3,746
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,371,558</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	44,650
200 Personnel Services - Employee Benefits	27,596
300 Purchased Professional and Technical Services	835
500 Other Purchased Services	403,708
<b>Total Vocational Education</b>	<b>\$476,789</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	1,500
200 Personnel Services - Employee Benefits	644
500 Other Purchased Services	100
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$2,244</b>
<b>Total Instruction</b>	<b>\$7,211,208</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	265,173
200 Personnel Services - Employee Benefits	174,856
300 Purchased Professional and Technical Services	55,750
400 Purchased Property Services	500
500 Other Purchased Services	8,100
600 Supplies	22,831
800 Other Objects	500
<b>Total Support Services - Students</b>	<b>\$527,710</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	75,877
200 Personnel Services - Employee Benefits	64,851

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	15,855
500 Other Purchased Services	5,000
600 Supplies	9,323
<b>Total Support Services - Instructional Staff</b>	<b>\$170,906</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	464,016
200 Personnel Services - Employee Benefits	344,608
300 Purchased Professional and Technical Services	43,500
400 Purchased Property Services	12,000
500 Other Purchased Services	33,825
600 Supplies	38,785
700 Property	3,000
800 Other Objects	9,675
<b>Total Support Services - Administration</b>	<b>\$949,409</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	83,029
200 Personnel Services - Employee Benefits	67,789
300 Purchased Professional and Technical Services	13,800
400 Purchased Property Services	350
500 Other Purchased Services	1,800
600 Supplies	5,425
<b>Total Support Services - Pupil Health</b>	<b>\$172,193</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	55,111
200 Personnel Services - Employee Benefits	48,441
300 Purchased Professional and Technical Services	3,200
400 Purchased Property Services	12,000
500 Other Purchased Services	6,500
600 Supplies	4,700
800 Other Objects	1,500
<b>Total Support Services - Business</b>	<b>\$131,452</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	526,236
200 Personnel Services - Employee Benefits	375,687
300 Purchased Professional and Technical Services	23,206
400 Purchased Property Services	62,916
500 Other Purchased Services	80,128
600 Supplies	264,400
700 Property	37,400
800 Other Objects	2,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,371,973</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	9,124
200 Personnel Services - Employee Benefits	6,645
500 Other Purchased Services	632,500

<u>Description</u>	<u>Amount</u>
600 Supplies	4,250
<b>Total Student Transportation Services</b>	<b>\$652,519</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	121,094
200 Personnel Services - Employee Benefits	116,577
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	1,800
500 Other Purchased Services	7,860
600 Supplies	42,840
700 Property	66,106
<b>Total Support Services - Central</b>	<b>\$363,777</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	4,730
<b>Total Other Support Services</b>	<b>\$4,730</b>
<b>Total Support Services</b>	<b>\$4,344,669</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	84,401
200 Personnel Services - Employee Benefits	35,897
300 Purchased Professional and Technical Services	69,580
400 Purchased Property Services	6,675
500 Other Purchased Services	48,300
600 Supplies	39,070
700 Property	3,000
800 Other Objects	10,575
<b>Total Student Activities</b>	<b>\$297,498</b>
<b>3300 Community Services</b>	
100 Personnel Services - Salaries	4,250
200 Personnel Services - Employee Benefits	351
600 Supplies	12,000
800 Other Objects	500
<b>Total Community Services</b>	<b>\$17,101</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$314,599</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	24,655
900 Other Uses of Funds	316,890
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$341,545</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	189,128



<u>Description</u>	<u>Amount</u>
<b>Total Interfund Transfers - Out</b>	<b>\$189,128</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$530,673</b>
<b>TOTAL EXPENDITURES</b>	<b>\$12,401,149</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	172,061	1,767,711
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	52,738	52,798
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$224,799</b>	<b>\$1,820,509</b>
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**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	4,400,818	3,560,818
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	52,738	52,798
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$4,453,556</b>	<b>\$3,613,616</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$4,678,355</b>	<b>\$5,434,125</b>

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

<b>General Fund</b>		
0510 Bonds Payable	1,636,065	1,294,521
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	69,807	70,854
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,265,507	7,099,029
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$6,971,379</b>	<b>\$8,464,404</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$6,971,379</b>	<b>\$8,464,404</b>



**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	345,248	341,545
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$345,248</b>	<b>\$341,545</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$7,316,627</b>	<b>\$8,805,949</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	32,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,375,401
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,586,064
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$4,961,465</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$4,993,465</b>
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